

THE AQUITANIA

5000 MARINE DRIVE CORPORATION
5000 N. Marine Drive
Chicago, IL 60640

WHAT TO KNOW BEFORE STARTING THE APPLICATION PROCESS

Because this corporation is a co-operative building, not a condominium, the Eligibility Commission will consider whether applicants are able to assume both the financial and social responsibilities based on the Application received from the Applicant.

Because this is a co-operative, not a condominium, you are applying to purchase shares in the corporation, which has title to the whole building. The number of shares is determined by the size and location of the unit.

The Board of Directors is the sole arbiter of the rules as contained in the Governing Documents, which are comprised of the Proprietary Lease, the By-Laws and the House Rules. We strongly recommend you become familiar with the contents of these documents.

The Corporation holds an annual meeting at the end of April each year. The Board prepares an annual operating and capital budget in March each year. Information sessions to discuss the budgets are scheduled during the month of April for Shareholder review and comment.

You may wish to make changes to the apartment you are seeking to acquire. If so, please refer to the House Rules for specific details of the information you will need to submit to the Management office if your application is approved.

Please refer to the attached Application Check List for the documents and information required for application. One (1) completed package must be submitted, including the results of a Gold Thomas report, before your application will be considered.

Applications are due by the 1st Wednesday of each month.

Interviews are scheduled the 2nd Wednesday of each month.

After the Interview, the Eligibility Commission will vote on whether to recommend approval of your application. The Commission Chair will make the recommendation to the Board of Directors, which will vote on the approval or rejection of your application. This vote may be held via email within 72 hours of the Interview. The Board of Directors reserves the right to hold any application until the Board Meeting (the 4th Monday of each month) for a vote.

You will be notified by the Management Office of the Board's decision. Closings can be scheduled anytime after Board determination is made. Please contact the Management Office to schedule your move.

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PURCHASE APPLICATION CHECKLIST

- _____ Shareholder Electronic or Written Notice of Intent to Sell SELLER
- _____ Shareholder Electronic or Written Notice of Agent(s) & Authorization to Disclose Info SELLER
- _____ Shareholder Electronic or Written Authorization to Access Apartment for Corporation Inspection SELLER
- _____ Three (3) original signed copies of the Recognition Agreement, if financing* BUYER
- _____ One (1) completed package to include the following:
 - _____ Completed Thomas Gold Report thomasreports/products/gold BUYER
 - _____ Completed Purchase Application BUYER
 - _____ Copy of the sale contract with any addenda, the bill of sale and the monthly mortgage payment stated (if financing) SELLER & BUYER
 - _____ A letter stating in exact phraseology how the share certificate is to be held (individual, joint tenants, tenants by the entirety, tenants in common, or living trust for the benefit of the person or persons living in the apartment) BUYER

Required for Closing

- _____ Board Approval BUYER
- _____ Copy of Insurance Certificate BUYER

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APPLICANT BIOGRAPHY

Please complete the information below with as much detail as possible. Please feel free to attach an additional page if you wish.

Application has been made for the purchase of apartment _____

Current Shareholders: _____

The Applicant(s) is(are): _____

Current residence is:

Additional information you would like us to know about you:

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NON-WARRANTY LETTER

This document will become part of the contract for transfer of Stock:

A portion of the sales contract may contain language pertaining to the above subject seller's representatives and/or warranties.

It is acknowledged by the undersigned parties/applicants that 5000 Marine Drive Corporation is not a party to the contract for the sale and purchase of the cooperative shares; and that 5000 Marine Drive Corporation, its officers, directors, managing agent, employees and employees of the managing agent have not made and do not make any representations or warranty, other than those contained in the Proprietary Lease between 5000 Marine Drive Corporation and its shareholders in connection with said purchase; and that the undersigned have not relied upon any such representation in entering into the transaction.

Applicant #1 Signature

Date

Applicant #2 Signature

Date

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PET RIDER

UNIT # _____

I understand that the following are the House Rules regarding keeping an animal in the apartment and I agree to abide by these Rules:

- (a) Animals are required to enter and exit the building through the rear doors and to and from the apartment in the service elevator only except with written permission from the Board of Directors.
- (b) When taken in or out, the animal must be on a leash or in a pet carrier and attended by an adult.
- (c) Visiting animals to the building must enter and exit out of the rear doors and to and from the apartment in the service elevator. All responsibility for the visiting animals behavior will rest with the residents of the apartment visited.
- (d) Each resident owning an animal shall assume full responsibility for the personal injuries or property damage caused by their animal(s) and hold the lessor harmless against any loss, claim or liability growing out of the privilege of having an animal in the building.
- (e) If an animal disturbs other residents of the building by crying, barking or biting, notice will be given to have the annoyance discontinued. If not corrected, the Board of Directors may require the animal to leave the building.
- (f) No breeding of animals is allowed.
- (g) No more than two (2) pets are allowed except with written approval from the Board of Directors.

Description of animal(s):

Animal(s) _____ Breed _____ Sex _____
Color _____ Age _____ Weight _____

I fully understand that if my pet becomes a nuisance to my neighbors or otherwise undesirable, consent to have the animal in my apartment may be withdrawn by the Board of Directors.

Signature of Applicant(s)

Date

Please see Article 11 in the House Rules and Regulations for information on Pet Policies.

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MOVE AGREEMENT

UNIT # _____

I understand that there is a \$150 Move In/Move Out fee. This fee will be charged to the Shareholder's account.

I understand that I must schedule a move at least 3 business days in advance of the move date through the Management Office. I further understand that if I wish to cancel my move, I must give the Management Office at least 2 business days' notice, or I will be held responsible for the move fee.

I understand that if I am hiring movers, the moving company must provide proof of current insurance including liability and workers compensation and the following must be listed as an additional insured on the Certificate of Insurance: 5000 Marine Drive Corporation and Advantage Management.

I also understand that no move into the building may be scheduled unless a meeting with the Eligibility Commission has taken place and Board of Directors has approved the new resident.

I acknowledge that moves are permitted Mondays through Saturdays from 8:30a – 5p and no moves are allowed on Sundays or holidays.

I have read and understand the above statements and agree to abide by this agreement when moving into or out of the building at 5000 N. Marine Drive.

Signature of Applicant #1

Date

Signature of Applicant #2

Date

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EMERGENCY INFORMATION

Please provide the following information that will be used in case of an emergency:

EMERGENCY CONTACT #1

EMERGENCY CONTACT #2

Name

Name

Primary Telephone Number

Primary Telephone Number

Secondary Telephone Number

Secondary Telephone Number

Email Address

Email Address

Relationship to Resident

Relationship to Resident

BUILDING EVACUATION

In the event of a building emergency, will you require any assistance to exit the building

_____ Yes _____ No

ADDITIONAL EMERGENCY INFORMATION

Please provide any additional pertinent information that would be useful in the event of an emergency.

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DIRECT DEBIT AUTHORIZATION FORM

<input type="checkbox"/> New Enrollment	<input type="checkbox"/> Change	<input type="checkbox"/> Cancel
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Name: _____

Unit Number: _____

Signature: _____

Date: _____

I authorize the 5000 Marine Drive Corporation ["The Company"] to initiate debit entries to institution ["The Institution"] an account indicated below. This authority is to remain in full force and effect until The Company has received write notification from me of its termination in such time and in such manner as to afford The Company and The Institution reasonable opportunity to act on it prior to deposition to the account.

AUTHORIZED DEBIT ACCOUNT	
INSTITUTION NAME:	
ACCOUNT NUMBER:	
TYPE OF ACCOUNT (Check only one):	<input type="checkbox"/> Checking <input type="checkbox"/> Savings
INSTITUTION ROUTING NUMBER:	

You must attach a voided check for checking accounts below. Deposit ticket slips are not acceptable. Attach routing number and account verification from your financial institution for saving account deposits. **IMPORTANT NOTE:** Original signature and completed authorization form with original voided check/saving account information must be submitted to Management Office to activate ACH/Direct Debit account.

ATTACHED VOIDED CHECK HERE

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